

# IAN FORTNIGHTLY UPDATES

1st–15th July 2022

## INVESTMENT UPDATES

### **IAN invests** in \$1.6 Mn seed round of fintech startup WonderLend Hubs

WonderLend Hubs, a NoCode PaaS solutions enterprise has raised USD 1.6 million in a seed round from Indian Angel Network and others.

The company aims to utilize the freshly infused investment to scale its business by accelerating its platform transformation, augmenting its delivery capabilities and investing in Sales, Business Development and Marketing. The funding will also be directed towards building channel partnerships in India, APAC, North America and other overseas markets to tap the wider, global opportunity

[Read more](#)

## **Biomedical Start-up Nayam Innovations Raises Funding from Bharat Innovation Fund, **IAN Fund** and Others**

Nayam Innovations Pvt Ltd, an IP-driven, medical device start-up built with a bold vision to eliminate blindness from the world, has today announced that it has secured its latest round of investment. The round was led by IAN Fund – a uniquely differentiated seed/early-stage fund and Bharat Innovation Fund - a leading deep tech-focused venture capital fund. The Vinod Jain Family office, Mr Sameer Desai- President of Zydus Cadila and a few angel investors also participated in this round.

*Note: The Investment was made by IAN Fund in August 2021*

[Read more](#)

## **IAN Continues to be Listed Amongst **Top Most Active Investors** for Indian Startups in H1 2022 – Inc 42 Reports**

The funds raised by Indian startups in H1 CY22 were almost double than the fund raise of \$10 Bn during the same period last year. The average ticket size rose 10% year-on-year (YoY) to \$22 Mn in H1 2022. IAN's CY22 investments in alcobev startup [IST Hard Seltzer](#), test-prep platform [QWIKSKILLS](#), and business analytics startup [Grid](#) were included in the coverage.

[Read the News Here](#)

### **MEDIA INTERVIEWS**

**Dr. Manish Diwan & Ms. Padmaja Ruparel Speaks to Times Techies on BioAngels**



In last week's edition of #TimesTechiesWebinars, **Dr. Manish Diwan**, Head Strategic Partnerships & Entrepreneurship Development, BIRAC & **Ms. Padmaja Ruparel**, **Founder, BioAngels & Co-founder, IAN** discussed ***The Role of BioAngels to fuel the growth of biotech start-ups*** with focus on the enablers, the ecosystem, the challenges and the opportunities.

*You can check out next Times of India newspaper on the upcoming Wednesday for the print coverage.*

## Jack of all trades or master of one: Should startups hire multitaskers or domain experts?

"IT IS THE FOUNDERS WHO BRING THE MOST VALUE DURING THE INVESTMENT DECISION-MAKING PROCESS"

- Padmaja Ruparel, Co-Founder, IAN  
& Founding Partner, IAN Fund on *YourStory*



Read the article [here](#)

## EVENTS

### **2<sup>nd</sup> India-Africa Entrepreneurship Summit held on 1<sup>st</sup> – 2<sup>nd</sup> July 2022**

IAN partnered with IAEF as a Venture Partner for the 2<sup>nd</sup> India-Africa Entrepreneurship Summit held on 1<sup>st</sup> – 2<sup>nd</sup> July 2022. Ms. Padmaja Ruparel, Co-founder, IAN & Founding Partner, IAN Fund spoke at event as a panellist for 'Igniting the India Africa Startup Ecosystem.'

### **Chai@IAN Session Conducted with Shruti Dvivedi Sodhi**



**Navigating The Legal Journey For Startups**

15th July 2022 | 5:30 - 6:30 pm IST

**SHRUTI DVIVEDI SODHI**  
Partner, Khaitan Legal Associates

## **PORTFOLIO UPDATES**

### **Dhruva Space's satellite orbital deployer space-qualifies**



IAN Portfolio company, [Dhruva Space](#)'s Satellite Orbital Deployer has been successfully tested and space-qualified. Given interfacing of the Spacecraft with the launch vehicle is a critical component to deployment of satellites, Dhruva has indigenously developed satellite deployment systems that are compatible with the PSLV.

[Read this News](#)

## Skit.ai Wins CCW Excellence Award for Most Disruptive Technology Solution of the Year



[Skit.ai](#), an IAN Portfolio company was awarded the 'Disruptive Technology of the Year' award at Customer Contact Week in late June, as part of the CCW Excellence Awards Gala held in Las Vegas.



The distinction recognizes Skit's [Augmented Voice Intelligence Platform](#) as a game-changing technology that is revolutionizing traditional contact center operations based on its ability to provide a disruptive solution to modern contact center challenges that is both innovative and efficient.



## Watch WebEngage Speak to Inc42 on how they built a 250+ member team

[Read this News](#)



## Video Analytics Key To Building Safer, Smarter Cities: Atul Rai

Atul Rai, Co-Founder & CEO of Staqu, an IAN portfolio company spoke about the various applications of Video Analytics and how it can be leveraged in India.

[Read more](#)



## In a Viral Video, PM Modi meets Pratahmesh – of Shark Tank India Fame at Digital India week

Pratahmesh Sinha, the chief representative of IAN Portfolio Company Tinkerbell Labs exhibited a device called "Annie" in front of Prime Minister Mr. Narendra Modi. Annie is a gadget that helps visually challenged individuals in learning Braille on their own.

[Read More](#)

[Watch it on Instagram](#)